

Clauses	Particulars	Remarks
Incorporation of Company - Sub-section (7) of section 7 [except clause (c) and (d)]	Power of NCLT to pass orders, where a company has been incorporated by furnishing any false information/ suppressing any material fact or information or by any fraudulent action.	<ul style="list-style-type: none"> <li>▪ The power to remove the name of the company from the register of companies would still continue with the Registrar of Companies; and</li> <li>▪ The power to orders for winding up of the company would still continue with the High Courts.</li> </ul>

Clauses	Particulars
Alteration of Articles – Section 14	Alteration of articles having the effect of conversion of a public company into a private company and vice versa.
Issue & redemption of Preference Shares – Section 55(3)	Issue of fresh redeemable preference shares where the company is not in a position to redeem preference shares and to pay dividend
Alteration of share capital – Section 61(1)b	Consolidation and division of share capital results in changes in voting percentage of shareholders
AGMs, meeting of members – Section 97, 98 & 99	Power of the Tribunal to call annual general meeting, meetings of members in specified cases.

Clauses	Particulars
Further issue of share capital – Section 62 (4) to (6)	Conversion of debentures issued or loan obtained from Government by a Company into shares – If terms of conversion not acceptable to the Company, appeal can be made with the Tribunal.
Debentures – Section 71 (9) to (11)	Petition to be filed with the Tribunal on failure by the company to redeem the debentures or pay interest on them.
Inspection of minutes book of general meeting – Section 119(4)	Power of Tribunal to grant inspection of minutes book of a general meeting as requested by a member in a situation of refusal or default.
Re-opening of accounts and voluntary revisions of financial statements or Board’s report – Section 130, 131	Re-opening of accounts to be done only on approval of Tribunal. Approval of the Tribunal required for Voluntary revision of financial statements or Boards Report.
Removal, resignation of auditor and giving special notice – Section 140(4) & (5)	Powers granted to Tribunal to remove the auditor suo moto or on application made by the Central Government.
Removal of Directors – Section 169(4)	Powers of Tribunal in relation to removal of director.
Investigation into company’s affairs in other cases – Section 123	Powers of Tribunal to investigate into company’s affairs in specified cases.

Clauses	Particulars
Protection of employees during investigation – Section 218	Approval of Tribunal required for any action proposed against the employee Protection of employees during Investigation.
Imposition of Restrictions upon securities – Section 222	Tribunal to have powers for the said sections
Freezing of assets of company on inquiry and investigation – Section 221	Tribunal to have powers for the said sections.
Damages for Fraud – Section 75	Failure of the company to repay the deposit along with interest within the time limit (extension if any granted by the Tribunal as per section 74, not yet notified) or acceptance of deposit with an intention to defraud the depositors, or for any other fraudulent purposes.
Sub-section (2) of Section 216 & Section 224 (5)	Appointment of Inspectors to investigate and report on matters relating to the company & its membership & action against Directors .
Sections 241, 242 [except clause (b) of sub- section (1), clause (c) & (g) of sub-section (2)], 243, 244, and 245	Action against Prevention and Oppression and Mismanagement

Clauses	Particulars
Compounding of Offences	Offences where the fine exceeds INR 0.5 million will be dealt by NCLT and offences with fine below INR 0.5 million will be dealt by officer authorized by Government or Regional Director.
Listing of matters before NCLT Principal Bench	Companies having paid up share capital more than 50 Lakhs and as per special order of the Hon'ble President, NCLT.
Listing of matters before NCLT New Delhi, Bench	Companies having paid up share capital up to 50 Lakhs.
Transfer of certain pending proceedings	[Section 434(1)(a)] All matters, proceedings or cases pending before the Board of Company Law Administration immediately before such date shall stand transferred to the Tribunal and the Tribunal shall dispose of such matters, proceedings or cases in accordance with the provisions of this Act.